

June 16, 1967

Mr. Alfred D. Hoch

Eric P. Newman

Dear Al:

I was glad to see that you bought the Bank of the United States counterfeits at the Hamilton Sale. You outbid me so I could not ask for a nicer fellow to get them.

I will have some Bank of North America items, in duplicate, from a lot which I bought, so if you want to tell me about any in the group which you bought I would be most interested.

I have a letter from the American Numismatic Society requesting American articles for MUSEUM NOTES and wanted to know if you wanted to turn in your Hibernia Furnace article. You have until September to do it. This might be something you would like to do.

My kindest regards,

EPN/atb

Harvard Road  
Stow, Mass. 01775  
June 19, 1967

Dear Eric:

Thank you for your letter of June 16.

I am sorry to have outbid you for the Bank of the United States lot since I did not purchase them as a collector. I am working on borrowed money and must attempt to resell what I purchased.

What I can offer you is an advance list of the offering with the opportunity to offer less than asking price. If I am unsuccessful in getting the list price you have my personal guarantee that any items in which you have interest will not be sold or offered to anyone else at an equal or lower price and also that the price you are willing to pay will in no way be used to try to squeeze a few cents extra out of another potential customer.

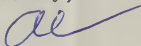
As far ~~as~~ as a trade for Bank of North America items is concerned, I think the possibilities are only fair. However, if you would not mind sending along those notes which you have available for trade with a specific indication of what you would like to trade for, then I would be very happy to entertain your proposals.

In any event, I will send you complete Xerox copies of the Bank of U.S. notes in the lot as soon as I receive them.

Your suggestion that I finalize my article on the Hibernia notes for possible inclusion in the Museum Notes is very much appreciated. I am sorry to say that I am too far from completion to attempt to meet this deadline and ~~xxx~~ almost all of my numismatic time for the next few months will be devoted to the promotion of my latest reprint--"the provincial token-coinage of the 18th Century" which will be off the press in August.

I look forward to hearing from you.

Sincerely,



Alfred D. Hoch

June 28, 1967

Mr. Al Hoch

Eric P. Newman

Dear Al:

Thank you for what were intended to be photocopies.

You have a couple of \$10 counterfeits of the 1802/3 period and I wonder if you would be willing to part with one of them for a Bank of North America counterfeit, which is enclosed. I believe the Bank of North America items are much scarcer and since it is the first bank to be incorporated in the United States ought to have interesting sales appeal.

Naturally, I would very much like to have a readable set of photocopies if you could have some more graphite put into the photocopying machine. I am enclosing one of the sheets you sent me as an example of how your Xerox machine is deceiving you.

Kindest personal regards.

Sincerely,

IL-7-306  
Massachusetts Institute of Technology  
Instrumentation Laboratory  
68 Albany Street  
Cambridge, Mass. 02139

HARVARD ROAD  
STOW, MASS, 01775  
July 2, 1967

DEAR ERIC:

THANKS FOR YOUR LETTER & THE ROYAL BANK OF  
AMERICA NOTE.

THE COPIES I SENT YOU WERE ~~WAS~~ INADEQUATE  
I KNOW, BUT THE MACHINE THAT WAS  
USED IS THE ONLY ONE I HAVE ACCESS TO  
AND THE RESULTS CANNOT BE IMPROVED ON  
THIS PARTICULAR MACHINE. IT IS A  
DENISON COPY MACHINE. I REALIZE A  
XEROX MACHINE WOULD BE BETTER.

ENCLOSED ARE THE IMPORTANT ITEMS  
IN THE BANK OF US. LOT. PLEASE KEEP  
ANY ONE NOTE YOU WISH IN TRADE FOR  
THE NOTE YOU SENT. PLEASE RETURN  
BALANCE AS SOON AS POSSIBLE AND PLEASE  
SEND REGISTERED MAIL FOR \$500.00 VALUATION.  
(ENCLOSED 10 NOTES.)

I have purchase 2 ~~original~~  
proof notes from the "BANK of the  
State of Missouri" which I am  
ASKING \$90.00 each for, I will  
send copies in a few days.

Sincerely

Al Hoch

HARVARD Road  
Stow, Mass.  
01775

Dear ERIC,

Copies of the 2 MISSOURI Proofs are  
enclosed. I now understand that these  
are not as desirable as I thought. Price  
is now \$50 each, ALTHOUGH I DO  
NOT Assume that you need them.  
The copy of Jefferson note is \$22.00.

PLEASE Return the balance of the  
BANK of the U.S. notes AS SOON AS  
possible since I have promised to  
send them to A customer who must  
Return them to me before the  
ANA Conference, I AM sorry for  
trying to rush you on these AS  
IT WAS my fault in the first  
PLACE for NOT BEING Able to  
get decent Copies.

Sincerely  
al Hark

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

July 13, 1967

Mr. Alfred D. Hoch  
Harvard Road  
Stow, Mass. 01775

Dear Al:

You were very nice to send me all of the Bank of the United States items for my choice and the reason there has been a delay is that my Bank of the United States pieces are on loan to the Federal Deposit Insurance Corporation and I did not know which varieties I had. Accordingly, I have taken one of the \$10 notes now that I have found out what I need.

I also found out that certain of my counterfeits are not in as good condition as yours and if you find that you can use one or two more of the Bank of North America notes, I will be glad to give you one free for each bill I exchange of the United States pieces. I'll send my poorer pieces so you can see what you are getting into, if you are interested. The items of yours which would help me are \$10 #472 and \$20 #340 and you would get identical pieces. You can't lose as the Bank of North America are in great shape.

I am very appreciative of your cooperation in this matter. If I can do anything for you at any time please do not hesitate to ask.

My kindest personal regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN  
stb

REGISTERED MAIL

Harvard Road  
Stow, Mass.  
July 17, 1967

Dear Eric:

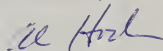
Thank you very much for the return of the notes. I normally would not ~~xxxx~~ request that they be returned so soon, but in this case it was necessary to get some of them to a customer and then back again before the ANA Convention.

Your proposal on the 2 additional notes is very interesting. I would be happy to trade if I knew the prices that this material would actually bring.

So, I have held out the two notes you are interested in. After I have sold a few of the Bank of the U.S. notes and also the Bank of North America Note I will write to you regarding your offer. If I will get at least the same amount from sales, then I will accept your offer.

I will write you again in a few months regarding this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Al Hoch", written over the printed name.

Al Hoch



July 20, 1967

Mr. Al Hoch

Eric P. Newman

Dear Al:

Thank you for your nice letter of July 17 and your previous letter with respect to the Missouri items.

It so happens that I have the Missouri items which you photocopied and assure you that they are quite scarce. Some of the collectors in Kansas City ought to be very much interested.

You were very nice to want to cooperate with me with respect to the improvement of the notes in my collection of the Bank of the United States. That is why I suggested a proposition to you which can only be of benefit to you. In order to implement it, I am enclosing two additional Bank of North America notes, No. 543 and No. 1324. Since this is the first incorporated bank in the United States and Robert Morris was connected with it, I am sure these ought to sell for their historical significance. I thought they were tremendously scarce until I got this group so please do not underestimate their importance. You can also note that they are dated the year that the Mint was organized.

Since I am going to be in Europe at the time of the convention, I thought you might wish to have these on hand so that you can sell them in Miami, etc.

I hope you enjoy the convention and look forward to seeing you as soon as our paths can cross.

Cordially,

EPN/atb

September 11, 1967

Mr. Al Hoch

Eric P. Newman

Dear Al:

You were very nice to send me a photocopy of the Old Ferry note which you discovered. I have written the Pennsylvania Historical Society and believe it was used for the ferry operator across the Delaware River. I will advise you what they tell me.

As far as your sale of the U.S. Requisition and this piece of scrip are concerned, they certainly would be worth the prices you are asking, if people were willing to pay for rarities, but paper money collectors, for some strange reason, do not seem to be so inclined.

I had a wonderful time in Copenhagen, at the International Numismatic Congress. I gave a paper on forgery and it will be published, shortly, in The Numismatist, I believe. It is all scientific and you will get a big kick out of it. It outlines all the methods for making forged dies.

I missed out on all the gossip at the Florida convention but, from looking over Coin World, I can see that shocking things are happening every where.

Would you be nice enough to lend me your Old Ferry piece so that I may take an appropriate picture of it for a revision of my Paper Money book. The photocopy you sent is a little fuzzy.

Best wishes.

Sincerely,

EPN/stb

Harvard Road  
Stow, Mass. 01775  
September 13, 1967

Dear Eric:

Thanks for Sept. 11 communication.

Enclosed find an excellent photograph to replace the poor copy I sent before. I get my work done at the MIT Graphic ~~xx~~ Art department and I think it is among the best I have seen.

Since I have had extreme difficulty in trying to sell the two Colonial notes, \$225.00 for the Ferry and \$300 for the Requisition, I would welcome any trade suggestions you may ~~have~~ have if you think you would want to trade for either of them.

They ~~are~~ are out on approval now but they will probably be returned, as usual.

I am getting into some interesting beginnings of problems regarding my technical violation of English copyright law by ~~re~~ recently reprinting Dalton & Bamer. No actual problem yet since the copyright owners are virtually unlocatable in ~~xxx~~ England in spite of my months of coorespondence with various groups in England. What I think I need now is to employ a competent and loyal copyright attorney in England who will respect the confidential relationship. Could you suggest a good method by which I can locate such an individual? I believe I will need English sales in order to make out with this venture.

I look forward to reading your article in the Numismatist

IS NOT the  
SAME Guy who  
issued the N.I.  
scrip?

Sincerely,

A 

PS I still have your two notes which I have not yet been able to sell and also have taken aside the two notes you want for them. I will absolutely finalize this trade if I am able to.

September 15, 1967

Mr. Al Hoch

Eric P. Newman

Dear Al:

I have several friends who would give you good advice with respect to your copyright problem in England. I have selected those who are not professional dealers in numismatics but who know coins.

A. Hamill Westwood is the head of the Birmingham Assay Office and very competent and knowledgeable. His address is: Newhall Street, Birmingham 3, England. He will gladly guide you.

G. Wilson Peck, 31 Vineyard Hill Road, Wimbledon Park, London, S.W. 19, England, the great English numismatist, could possibly give you good advice.

Mrs. Joan Martin, on the staff of the British Museum Coin and Medal Department, London, W.C.1, England, is a kindly and intelligent person and might also be helpful.

When I was in Copenhagen, this summer, I had a very pleasant chat with Professor C.H.B. Sutherland, of Oxford University and also with Philip Grierson, Ashmolean Museum (?), Oxford.

I agree with you that you should stay away from the professional dealers because they will want the exclusive distribution of the book and end up by taking all of the profit away from you.

Thank you, very much, for your cooperation with respect to the paper money matter and I will do my very best to figure out something in exchange.

My very kindest personal regards.

Sincerely,

EPN/stb

1 HARVARD ROAD  
STOW, MASS, 01775  
Oct 9, 1967

DEAR ERIC:

I WAS ABLE to sell one of the two Bank of America notes which you sent some time ago as an offer to trade for a Bank of the U.S. note and replace with a poorer note. Enclosed find the better of the two notes you wanted.

I will try to sell the other Bank of America Note in an effort to finalize the one remaining potential trade.

I appreciate very much the names of the ~~most~~ outstanding English numismatists whom I might contact in regard to copyright questions of English works. Things have been happening fast and I have not found it necessary to contact these individuals in regards to my problem.

Peter Seaby was contacted by a lady I have had tracking down the heir of Dalton & Hamer and he apparently thought enough of the idea to reprint their book that he then located an heir before I could, and it now appears

that he intends to try to prevent English  
sales of the reprint, and he may succeed.

Sincerely  
Al Hark

October 13, 1967

Mr. Al Hoch

Eric P. Newman

Dear Al:

I have no copy of D & H and if your reprints are for sale please send me one. The price, as I recall, is \$25.00. If I should buy it through TAMS or something like that please let me know.

You were nice enough to send me the \$20 Bank of the United States and I wonder if you would send me the \$10 Bank of the United States so that I could see which one I need. I found that I loaned some of this material to an agency of the United States Government for exhibition and am not completely sure of what I have or don't have. I will then, of course, return the one Bank of the United States which I do not need along with the poorer piece which I promised you as profit.

I certainly would like to acquire the 1785 requisition from you and would like to know what item or items you think you could sell. I have lots of duplicates sitting around for just such trades; nice Colonial paper money, U.S. Cents, Colonial coins, and what-have-you. Just let me know what would appeal to you.

In the coming Numismatist you are going to see a ripsnorter of an article which I wrote and you, being a scientist, will be able to understand the technicalities which I had to learn in connection with it. I will appreciate your comments after you have read it. I hope they use the title which my wife thought up and which I think is really funny, namely "How To Forge Coins For Fun and Profit".

Kindest regards.

Sincerely,

EPN/atb

Harvard Road  
Stow, Mass. 01775  
October 17, 1967

Dear Eric:

Thanks for sending letter of October 13.

I should have sent you both notes and let you choose one. I did not stop to think that you might have a preference. The other note enclosed. You need not return the 2nd choice for the timing being. You can return it if and when I am ultimately unsuccessful in selling the B of A note I have of yours.

\$25.00 is correct for the D & H reprint and I thank you for your order. It was published jointly by Ted Craig's son and me. I sent the book yesterday. Please consider it on an approval basis and return, equally packed, if you cannot use it.

I can think only of a few things I would be able to sell in place of the 1785 Requisition:

1. An exceptional ~~xxxxx~~ group of Machins Mills cft. halfpence.
2. Western Paper Money, ~~xx~~ I might trade for a single Emperor Norton Note as I have a customer who needs all but one variety and will reach a bit.
3. Several extremely rare Civil War Store cards. at least two if unlisted, more if listed
4. 6 extremely rare transportation tokens, ie, those which list for \$7.59 each in Atwoods Catalog

I know these are tough things to come up with for a trade, but I can only sell rarities.

The Requisition is out on approval again, but it always comes back. A firm trade is possible only if I cannot sell it in the meantime. I realize that this is unfair but I need the money ~~9~~ (as usual).

I do not ~~xxxxxxxx~~ subscribe to the Numismatist anymore but am interested in your forthcoming article. I am also working on a little side project with a fellow from the Midwest on a comprehensive survey of the existing techniques for the analysis of coins with their strong points and weaknesses, costs, names of firms etc., etc. and your article sounds like just the thing to get me excited enough to put myself into high gear. Please let me know which issue your ~~xxx~~ article will appear in or



send me a reprint if convenient.

I have been looking for references to Bungtown ever since you told me you had traced the origin of the term. I recently came across a reference which I have not checked out yet under Sigler's Numismatic Bibliography entry number 1646.

Sincerely,

al hoch

A handwritten signature in blue ink, appearing to be 'al hoch', written in a cursive style.

MEMORANDUM

October 26, 1967

TO Mr. Matt Rothert

FROM Eric P. Newman

Dear Matt:

Thanks for your note. I enclose one for you.

When are you and Janet coming to see us?

Sincerely,

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

October 27, 1967

Mr. Alfred D. Hoch  
Harvard Road  
Stow, Mass. 01775

Dear Al:

The D & H arrived and is simply a beautiful production. I enclose my check and admire the fortitude of those of you who promoted its redistribution.

Since the original of the book is scarce enough to be difficult to obtain I don't think there is anything morally wrong in reproducing it. The heirs, in England, had years and years to do so if they would have cared to. I certainly hope you will be able to sell it in England because that will give you a nice return.

In accordance with our arrangement, I am enclosing the \$10 Bank of the United States note from my collection, No. 724. You will readily see why I wanted to replace this item as it is not what I would call choice condition. However, I am sure you can sell it for enough to have a little gravy.

The \$20 Bank of the United States note which you are going to get, I decided to send along, also. It is No. 405. If you sell both, the worst that can happen is that we have exchanged nicer notes. I just don't want to part with the enclosed \$20 note unless I am sure I am going to get the improved specimen which you sent me. This certainly is a complicated mess, considering we are dealing in nothing but counterfeits.

I am going to work on finding something for the exchange you suggested, as to the 1785 Requisition, assuming you still have it.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

Page 2

Mr. Alfred D. Hoch

October 27, 1967

I have a substantial amount of data on the Milnor family and will be glad to send it to you if it will help you sell your note. If no one is interested in buying it at your price maybe I'll trade you out of that. I must keep you in pocket money.

My daughter-in-law, Jody Newman, is in the Graduate School of City Planning at MIT so MIT comes into my mind quite often.

I will send you a copy of my article on counterfeiting within a couple of days and I think you will enjoy its scientific aspects.

It is always a plessure to hear from you and if I can be of help at any time do not hesitate to call on me.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

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Sincerely yours,

ERIC P. NEWMAN NUMISMATIC  
EDUCATION SOCIETY

EPN  
atb

Harvard Road  
Stow, Mass. 01775  
November 24, 1967

Dear Eric:

Thank~~s~~ for your letter of October 27 and the notes.

With the receipt of the \$10 Bank of U.S. (No. 724), I believe our trade for one of the notes is finalized.

I now have two of your notes for a potential trade for the other Bank of U.S. note. I will be able to finalize this trade also if I am successful in selling the ~~Bank~~ other Bank of America note. I would be willing to finalize the trade immediately for another Bank of America note ALONE if it were in a condition equal to the one I already traded you and sold. The one I now have and am trying to sell has the right hand side foreshortened.

We have had a meeting of the minds with Peter Seaby and have sold him a quantity of books in return for not selling in England. So now everyone is happy and my big panic is over. I did ~~see~~ not contact any of the English numismatists whose names you very kindly furnished but I will be eternally grateful for your willingness to provide them.

The 1785 Requisition has been returned as I predicted and is still available for trade. Vlack wants to see it but does not wish to purchase it. I will contact you immediately if its available for trade status changes.

I very much appreciate your offer to provide data on the Milnor family in order to help me with selling it. I am happy to say that I have sold this note for \$225.00.

\*\*\*\*I have owned a sheet of 2 R.I. 1778-9 Written Dates which has only partial information written on it which seems to suggest that remainders existed and that a "U" might be added to the catalog for this issue. These specimens had only the number of the note ~~xxx~~ and also a "9" written after the "177". The complete indenture was intact with a 3/4 inch margin to its left. I have a photographic negative of it.

I very much appreciate the article on Forgeries which you sent. I enjoyed reading it and am sorry that I am so far removed numismatically from forgeries since it must be extremely gratifying to determine excellent(?) forgeries. I spent some time last year investigating various metalurgical analysis techniques but did not get very far. I contacted a Neutron Activation type firm, an X-ray diffraction authority and also (if I remember correctly) a professor at MIT who does it by exciting the atoms with high intensity light beams. Unfortunately

I did not persue it far enough to learn all about these various techniques.

It would be very nice to have a specialized periodical dealing solely with the techniques, procedures of determining forgeries and a running ~~xxxxxx~~ exposé on the various forgeries uncovered. But of course I'm periodical happy.

Sincerely,

A handwritten signature in dark ink, consisting of a stylized 'A' followed by a cursive 'L' and a long horizontal flourish.

AL Hoch



Harvard Road  
Stow, Mass. 01775  
December 2, 1967

Dear Eric:

Since I last wrote I was able to sell the other Bank of America note you previously sent so our trade on the Bank of United States counterfeits can be considered finalized.

Sincerely,



Al Rock